

PONTES: the CEE lawyers

news quarterly

deals, cases, law and market developments January – March 2021

Recent transactions*

SK We advised **SaferPass** on CLA investments from various investors, which required complex advisory across all stakeholders and the Dutch Counsel.

AT Our partner Bernd Taucher advised **Easy2TaxFree**, an Austrian start-up active in the tax refunding business, in its first financing round in which investors acquired shares in the company and provided fresh capital for the company's expansion.

PL We advised **VSB/Partners Group**, a leading European renewable energy investor, on the acquisition of a 300 MW windfarm project.

CZ We advised **TGA Holding**, a dynamic investment company, in the sale of **Značky Morava**, a comprehensive supplier in road construction with 25 years tradition and special focus to ensure maximum safety for all motorways and roads in the Czech Republic and Slovakia, and its two affiliates GRAMES and Silverton to CIDEM Invest.

BG We acted as the local legal counsel of a **group of banks led by the Bank of New York Mellon** regarding a USD 1 billion bond offering by Sensata Technologies B.V., guaranteed, among others, by the Bulgarian subsidiary in the group.

HU We advised a major Hungarian developer on the completion of the sale of a target company (**TargetCo**) owning and developing 126 photovoltaic solar power plants in Hungary, each with a capacity of less than 0.5 MW AC.

AT Our partner Bernd Taucher advised the **aviation management start-up FL3XX** in another funding round for the company with the on-boarding of a new shareholder/investor. Last year, Bernd already advised FL3XX in their first funding round – via a convertible loan structure – with investors from the United States.

BG We advised **Fr. Lürssen Werft GMBH & CO.KG** on its participation in a public tender for over EUR 15 million, announced by the Border Police Directorate of the Ministry of the Interior for the delivery and warranty maintenance of a coastguard ship.

* only selected transactions are presented; a full list of our publishable transactional experience is available upon request.

Members of PONTES are:

AT  graf patsch taucher

BG  Gugushev & Partners
L A W O F F I C E

SK MAJERNÍK & MIHÁLIKOVÁ
ADVOKÁTSKA KANCELÁRIA | LAW FIRM

PL SOLIVAN.

RO  JINGA
ASOCIATII

HU  Pontes
Budapest
ügyvédi iroda

CZ  JSK
advokátní kancelář

PL We advised **European Energy A/S**, a leading Scandinavian renewable energy investor, on the acquisition of a 36 MW windfarm project awarded at auction.

CZ We advised long-term client **TATRAVAGONKA** on their disposal of a 49% shareholding in **DAKO-CZ**, a leading manufacturer of brake systems for rail vehicles with a more than 200-year tradition.

SK We performed the due diligence of a target start-up for a **venture capital fund** planning the largest ever VC investment in Slovakian start-up.

Recent cases and notable legal developments

SK The Supreme Administrative Court of the Slovak Republic

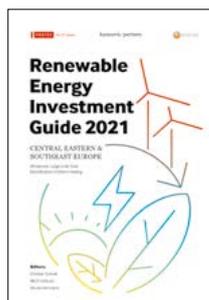
The Supreme Administrative Court of the Slovak Republic will start to function on 1 August 2021, and in the hierarchy of general courts will have a footing equal to the Supreme Court. As the court of highest authority in the field of administrative justice, it should eliminate some long procedural delays.

PONTES NEWS

AT **BG** **CZ** **HU** **PL** **RO** **SK**

Renewable Energy Investment Guide 2021 for Central Eastern & Southeast Europe

PONTES the CEE lawyers, Karanovic & Partners and enervis are pleased to publish the Renewable Energy Investment Guide for Central Eastern & Southeast Europe. The Guide provides support to investors to reduce market entry barriers by offering an overview of the power market and renewable power support systems as well as vital insight on the legal framework for project development of 10 jurisdictions in Central Eastern & Southeast Europe. You can find a preview of the publication [here](#).



SK **CZ** **AT** **BG**

PONTES offices ranked in Chambers Europe Guide 2021

Chambers and Partners included four PONTES network offices in its Chambers Europe Guide 2021 law firm rankings released in March 2021. Majerník & Miháliková in Slovakia and JŠK, advokátní kancelář, in the Czech Republic were recognised for their exceptional work and expertise in corporate and M&A. Graf Patsch Taucher Rechtsanwälte in Austria was ranked for its profound expertise in corporate/ M&A and real estate. Gugushev & Partners Law Office in Bulgaria was singled out for its professionalism and work in the fields of corporate/commercial law and energy.



AT Graf Patsch Taucher Rechtsanwälte supports local start-up environment

Graf Patsch Taucher Rechtsanwälte GmbH sponsored a prize at the annual event of the Technical University Vienna's innovation and incubation centre. Dr Wolfgang T. Graf has been a lecturer at the Technical University for 10 years and they have supported start-ups on an ongoing basis. This year's prize was a voucher for legal advice and was awarded to an impressive biomedical start-up.

CZ The JŠK team is constantly growing

The JŠK team was strengthened by Tomáš Richter, an insolvency expert and co-author of the Czech Insolvency Act. He qualified as a Czech attorney in 1998 and has over 20 years of experience in advising on the resolution of corporate distress in and out of formal insolvency proceedings, as well as representing clients in disputes arising therefrom. He also has over 15 years of experience as an arbitrator. At JŠK, Tomáš will focus more closely on client work, although he will retain several academic posts, including at INSOL Europe's Academic Forum and at Charles University's Institute of Economic Studies.



BG Gugushev & Partners ranked in Tier 1 of Media Law International

For the third year in a row, Gugushev & Partners Law Office has been ranked in Tier 1 for Bulgaria by Media Law International, one of the most prestigious publications specialised in media law.

